

JOSEPH D. FARIZO

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ACADEMIC APPOINTMENTS

University of Richmond

Assistant Professor of Finance

2020-Present

EDUCATION

University of Kentucky

Ph.D., Finance & Quantitative Methods

2020

Louisiana State University

M.S., Finance

2013

B.S., Finance

2011

RESEARCH INTERESTS

Mutual funds, governance, financial advisors, fraud

RESEARCH PAPERS

[1] (Black)Rock the Vote: Index Funds and Opposition to Management

(SSRN)

SEC DERA PhD Student Symposium (2018), Eastern Finance Association (2019), Financial Management Association (2019), Financial Management Association Doctoral Student Consortium (2019), University of Kentucky, University of South Carolina, The College of New Jersey, Towson University, Salisbury University, University of Richmond, The Citadel.

Abstract: I propose a novel identification strategy to examine whether “passive” index funds participate in monitoring. Specifically, I examine how index funds vote their proxies on firms in its index that their family does not hold in actively managed funds. For a given proxy proposal at a given point in time, I find an index fund is more likely to oppose management on shares its family does not hold in its active funds than on shares its family does hold in its active funds. I further demonstrate index fund voting has effects on proposal passage rates and on shareholder value.

[2] Misconduct and Fraud by Investment Managers

(SSRN)

with Stephen Dimmock & Will Gerken. Forthcoming chapter in *Corruption and Fraud in Financial Markets: Malpractice, Misconduct, and Manipulation*. Cited by former SEC Commissioner Robert J. Jackson Jr. in his [statement](#) on Regulation Best Interest.

Abstract: We document the prevalence and variety of frauds committed by investment managers. We show that prior legal and regulatory violations, conflicts-of-interest, and monitoring disclosures available via the Security and Exchange Commission's Form ADV are useful for predicting fraud. We revisit the fraud prediction model of Dimmock and Gerken (2012) and test its performance out-of-sample (using fraud cases discovered since that article's publication). We find the model has significant predictive power for the out-of-sample cases. To encourage additional research in this area, we have made the data used in this chapter publicly available at <https://doi.org/10.13023/nsjd-rk62>.

TEACHING

University of Richmond

FIN 366: Investments Fall 2020
Student Evaluation Score: TBD

University of Kentucky

B&E 105: Technology for Business Solutions Summer, Fall, Spring 2018-2020
Online Mass Lecture on Microsoft Excel

Python for Finance Spring 2019
Two-day MS Finance seminar

FIN 300: Introduction to Corporate Finance Summer 2018
Student Evaluation Score: 4.9/5.0

AWARDS, PRESENTATIONS & DISCUSSIONS

Competitive Awards

American Finance Association Travel Award 2019
Research Excellence Team Grant (\$8,000) 2017

Presentations & Discussions

Financial Management Annual Meeting 2019
Financial Management Association Doctoral Student Consortium 2019
Eastern Finance Association Annual Meeting 2019
SEC DERA PhD Student Symposium 2018

EXPERIENCE, CERTIFICATIONS & TECHNICAL SKILLS

Experience

Postlethwaite & Netterville, APAC (Consulting Intern) 2014
TWFG Insurance Services (Branch Owner & Agent) 2010-2014

Certifications

Licensed Louisiana Property & Casualty/Life & Health Insurance Agent 2010-2020
Bloomberg Market Concepts

Technical

Stata
Python (basic)
HTML/CSS/JavaScript web design (basic)
Excel (advanced)